

**DEBT RECOVERY**

**Please note that our fees will vary depending upon the value of your claim.**

**All fees stated are exclusive of VAT and VAT will be payable on such fees at a rate of 20%.**

**Work of this nature will be conducted by a solicitor with over 8 years of experience.**

The fees shown below are average costs to give an indication of what it is likely to cost for us to deal with it for you.

The actual cost to you will depend on a number of factors that we will discuss with you if you decide to instruct us.

**Debts of up to £10,000.00**

Such claims would be within the Small Claims limit and as such fees are not usually recoverable and we therefore offer fixed fees for such claims.

We offer an initial consultation at a fixed fee of £100.00 to advise as to your options. You are under no obligation to instruct us any further after that appointment if you do not wish to do so.

If you do want to proceed, we will explain the further fixed fee charges that will apply in your particular circumstances.

Our charges are as follows

- £100.00 for each initial consultation to review paperwork, take instructions and advise you as to your options.
- £250.00 - £1,000.00 for sending a letter of claim and dealing with any correspondence or negotiations prior to the commencement of Court Proceedings (approximate timescale 3-9 months).
- £250.00 - £750.00 for preparing Court documentation and issuing Court Proceedings (approximate timescale 2-6 weeks).
- £500.00 - £1,000.00 for progressing the case to trial (approximate timescale 6-12 months).
- £500.00 - £1,000.00 for dealing with the trial.

**Debts of more than £10,000.00**

In such cases, you may be able to recover some or all of your legal fees from your opponent if you are successful with your claim.

Our charges in such cases will depend upon the nature of your case.

Our charges are either:

a) charged at our hourly rate of £180.00 based upon the amount of time spent working on your case. On average, such cases will cost between £2,500.00 - £15,000.00.

or

b) fixed fees of approximately:

- £100.00 for each initial consultation to review paperwork, take instructions and advise you as to your options.
- £250.00 - £1,000.00 for sending a letter of claim and dealing with any correspondence or negotiations prior to the commencement of Court Proceedings (approximate timescale 3-9 months).
- £250.00 - £750.00 for preparing Court documentation and issuing Court Proceedings (approximate timescale 2-6 weeks).
- £1,000.00 - £2,000.00 for progressing the case to trial (approximate timescale 6-12 months).
- £1,000.00 - £2,000.00 for dealing with the trial.

If the case becomes particularly complex and is defended, fees may be more than those set out above but we will give detailed information and guidance on costs if that is likely to happen.

#### **Additional costs you could expect to pay**

There may be other costs in addition to our fees, known as disbursements. These are fees and charges that we will need to pay on your behalf as part of the process. Such fees can include court fees, Barrister's fees, and expert fees.

We will always inform you in advance of such fees being incurred and seek your agreement to them prior to incurring them.

The cost of disbursements will vary on a case by case basis. As a guide, we set out below the average cost of disbursements in a case where such services are necessary, and which are defended and proceed to trial.

#### Debts of up to £10,000.00

Court Fees - £60.00 - £780.00

Barrister's Fees - £500.00 - £1,500.00

Expert's Fees - £500.00 - £1,500.00

#### Debts of up to £10,000.00

Court Fees – 5% of the value of the debt plus a hearing fee of £545.00 - £1090.00

Barrister's Fees - £1,000.00 - £5,000.00

Expert's Fees - £500.00 - £1,500.00

VAT is payable on Counsel's fees and most experts' fees at a rate of 20%, but is not payable on Court fees.

The above fees will vary depending upon whether you have to issue Court proceedings, whether your claim proceeds to trial, whether your case requires expert evidence and whether the opinion of a barrister is required.

The above are the most common disbursements. Other disbursement may be applicable to your case, and if so, details of those and the likely costs will be discussed with you.

If your claim is successful, your opponent is likely to be ordered by the Court to pay some of the costs incurred by you. However, this is only in cases valued at more than £10,000.00.